



News Release

For Immediate Release

Liquidation World Announces Resignation of Dan Ardila, Senior Executive Vice President and Chief Financial Officer

BRANTFORD, ON, February 23, 2010 - Liquidation World Inc. (LQW – TSX) announces the resignation of Dan Ardila as its Senior Executive Vice President and Chief Financial Officer, effective March 12, 2010.

“We are very grateful to Dan for contributing his skills and achieving the various milestones set out for him, including transitioning the Company through a very difficult period of financial and operational restructuring. Dan helped us right size the company, manage our funding requirements and professionalize our financial operations.”, Dan and his finance team were instrumental in helping us achieve profitability in our first quarter said Seth Marks, President and CEO of Liquidation World. “We wish Dan the best as he embarks on a new and exciting opportunity with a company in another industry.” continued, Mr. Marks.

The Company is evaluating candidates to fill the Chief Financial Officer position and anticipates announcing a replacement for Mr. Ardila prior to his March 12th departure.

About Liquidation World

Liquidation World liquidates consumer merchandise through 96 stores in Canada and the United States. The Company solves asset recovery problems in a professional manner for the financial services industry, insurance companies, manufacturers, wholesalers and other organizations. Liquidation World is based in Brantford, Ontario. The Company opened its first store in Calgary, Alberta in 1986 and today, with more than 1,500 employees, is Canada’s largest liquidator.

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