



News Release

For Immediate Release

Liquidation World Announces Resolution with its Senior Lender, Talon Mezzanine Partners LLC and Oakwest Corporation Limited

BRANTFORD, Ontario, April 13, 2010 - Liquidation World Inc. (**LQW – TSX**) (the “**Company**”) and the special committee of its board of directors today announced that its senior lender (the “**Lender**”), Talon Mezzanine Partners LLC and Oakwest Corporation Limited (together, the “**Subscribers**”) and the Company jointly resolved the issue that arose as a result of the security terms contained in the private placement financing which closed on March 19, 2010.

Under this agreement, the Subscribers and the Lender have clarified their respective rights and obligations to one another, and have agreed that the Lender’s approval is required for certain cash disbursements made by the Company, including the payment of interest on the subordinated notes.

Forward-Looking Statements

This release includes forward-looking statements and potential future circumstances and developments. Forward-looking statements regarding future performance are subject to risks and uncertainties, and actual results may differ materially. Due to fluctuations in gross margins and expenses, an increase in revenue does not directly correlate to an increase in net earnings.

About Liquidation World

Liquidation World liquidates consumer merchandise through 89 stores in Canada. The Company solves asset recovery problems in a professional manner for the financial services industry, insurance companies, manufacturers, wholesalers and other organizations. Liquidation World is based in Brantford, Ontario. The Company opened its first store in Calgary, Alberta in 1986 and today, with more than 1,500 employees, is Canada’s largest liquidator.

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