



News Release

For Immediate Release

**LIQUIDATION WORLD INC.
ANNOUNCES REVIEW OF STRATEGIC AND FINANCIAL ALTERNATIVES**

Brantford, Ontario – April 11, 2011 – Liquidation World Inc. (TSX: LQW), Canada's largest operator of closeout discount stores, today announced that it has formed a special committee of the Board to evaluate the strategic and financial alternatives available to the company with the objective of enhancing shareholder value and has retained RBC Capital Markets as its financial advisor to assist in this regard.

It is Liquidation World's policy not to comment on any specific discussions or any potential transaction unless and until it enters into a definitive agreement with respect to such transaction. No decision has been made to enter into any transaction at this time and there can be no assurance that current efforts will result in any transaction.

About Liquidation World

Liquidation World operates 93 stores in Canada. Liquidation World is based in Brantford, Ontario. Liquidation World opened its first store in Calgary, Alberta in 1986 and today, with more than 1,500 employees, is Canada's largest operator of closeout retail stores.

Forward-Looking Statements

This press release may contain forward-looking statements relating to Liquidation World. These statements are not guarantees of future performance or events and involve risks and uncertainties that are difficult to predict, and/or are beyond Liquidation World's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. Consequently, readers should not place any undue reliance on such forward-looking statements. Liquidation World disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

For further information, please contact:

Seth Marks, President & CEO
519-720-2552 phone
866-237-3778 fax
sethm@lwstores.com

David Becker, Interim CFO
519-720-2553 phone
866-237-3778 fax
davidb@lwstores.com