



**News Release**

For Immediate Release

**Liquidation World Announces Receipt of Final Order Approving Plan of Arrangement**

BRANTFORD, Ontario, July 11, 2011 - Liquidation World Inc. (the "Company") (TSX:LQW) is pleased to announce that the Court of Queen's Bench of Alberta has issued today its final order approving the Company's previously announced plan of arrangement (the "Arrangement") pursuant to which Big Lots, Inc. will acquire all of the issued and outstanding common shares of the Company for \$0.06 in cash per share.

Provided that all conditions to the Arrangement are satisfied or waived, the Company anticipates that the Arrangement will be completed on or about July 18, 2011.

**About Liquidation World**

Liquidation World currently operates approximately 90 stores in Canada. Liquidation World is based in Brantford, Ontario. The Company opened its first store in Calgary, Alberta in 1986 and today, with more than 1,100 employees, is Canada's largest operator of closeout retail stores.

**For further information, please contact:**

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