



## **News Release**

For Immediate Release

### **Liquidation World Announces Resignation of Seth Marks, President and Chief Executive Officer**

BRANTFORD, Ontario, June 17, 2011 - Liquidation World Inc. (the "Company") (TSX:LQW) announced today the resignation of Seth Marks, the Company's President and Chief Executive Officer and a director of the Company, from all positions held by him with the Company and its subsidiaries. Mr. Marks' resignation is effective immediately. Mr. Craig Graham, currently interim COO and a director of the Company, will become the interim President of the Company effective immediately.

William Wolf, Chairman of the Company, commented "On behalf of the Company and the other members of the Company's board I would like to thank Seth for his service to the Company. We wish him every success in the future."

#### **About Liquidation World**

Liquidation World currently operates 90 stores in Canada. Liquidation World is based in Brantford, Ontario. The Company opened its first store in Calgary, Alberta in 1986 and today, with more than 1,100 employees, is Canada's largest operator of closeout retail stores.

#### **Forward-Looking Statements**

This release includes forward-looking statements and potential future circumstances and developments. Forward-looking statements regarding future performance are subject to risks and uncertainties, and actual results may differ materially. Due to fluctuations in gross margins and expenses, an increase in revenue does not directly correlate to an increase in net earnings.

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